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## **CONTACT:**

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## **DESCRIPTION:**

Across the United States, companies producing the goods and services that we rely on in our daily lives all have one thing in common - use of hydraulic power for production capabilities. Every day, the kind of products and services Pirtek provides touches the lives of every American in many different ways - from a hydraulic hose on a garbage truck to the steering of ocean liners, from power steering and air-conditioning hoses in the family car to the boilers of steel-producing industries, from steam cleaning to chemical processing and mining, from elevators in high-rise buildings to harvesting and transporting grain and cattle, from mowing the golf course to earthmoving and from construction to the processing and packaging of food. When the hose critical to the process fails, companies face downtime that costs them hundreds, even thousands, of dollars each hour. Pirtek is the world's leading service provider in on-site hose replacement.

## **BACKGROUND**

Established: Founded in Australia in 1980 / Established in the US in 1996

Franchised Units: US: 38 / Globally: 350

Company Owned Units: US 1

Projected New Units (12 Months):8-12

Registered:

## **FINANCIAL/TERMS**

Cash Investment: \$100K minimum

Total Investment: \$327k - \$576k

Minimum Net Worth: \$500K

Franchise Fee: \$48k

Royalty: 4% (1.5% in the first year)

Marketing: Currently 1.5%

Average Number Of Employees: 5 at opening

Passive Ownership: No

## **SUPPORT & TRAINING PROVIDED** \_

Financial Assistance Provided: Yes, introduction to 3rd Party Financing

Site Selection Assistance: Yes

Lease Negotiation Assistance: Yes

Co-Operative Advertising: No

Training: Three weeks for franchise owner / Two weeks for employees / On-site support when center opens

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