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Additional Information:

[Snip-its Confidential Questionnaire](#)

DESCRIPTION:

Snip-its has been revolutionizing the hair care industry since its first store opened in 1995 and is now the fastest growing franchise in the children's haircare market. Snip-its represents the only fully realized, branded entertainment concept in the haircare market today, and one of the most unique concepts in all of retail. Each week, somewhere in the United States, a new group of long-haired children and happy parents welcome new Snip-its franchisees into their neighborhoods with open arms. Snip-Its has taken what was once a dull, tedious and often stressful chore and transformed it a fun-filled family adventure. Running a business has never been so exciting! **SINGLE & MULTIPLE UNITS AVAILABLE**

BACKGROUND

Year Established: 1995
First Franchised: 2003
Franchised Units: 60
Company Owned Units: 1
Projected New Units (12 months): 15
States/Countries Registered In: All

FINANCIAL/TERMS

Total Investment: \$164,655 to \$278,150
Minimum Net Worth: \$250K
Liquid Capital: \$50K
Franchise Fee: \$25K
Royalty: 5% (year 1); 6% (thereafter)
Ad: 1.5% (year 1); 2% (thereafter)
Average # of Employees: 8-10
Passive Ownership Allowed: Possibly, As long as certain conditions are met

SUPPORT & TRAINING PROVIDED

Financial Assistance Provided: None
Site Selection Assistance: We will help in broker identification as well as site selection (inclusive of one site visit)

Lease Negotiation Assistance: We provide franchisees with LOI template and offer assistance with lease negotiation, but not lease review

Co-operative Advertising: None at this time

Training: Training exists in three forms: (1) Franchisee (or high-level manager) training (2) Staff training and (3) Continuing education.

1. Franchisee Training

Program is a one-week program held at our corporate office. This Program is all-inclusive of everything a franchisee will need to know to run his or her Snip-its business including Store Operations, Customer Service, HR, Marketing, Finance, etc. This training program mirrors the Snip-its Operation manual and uses classroom and in-store training sessions along with section quizzes and a final exam.

2. The staff training occurs on-site at each location two full days prior to opening. Two members of the corporate training staff run the staff training program. The staff learns everything related to store operations including Customer Service, Snip-its Products and Services, POS System, Safety and Sanitation, etc. The program lasts 2.5 days with the store opening at noon on the third day. Following the training program, the two corporate representatives stay at the store for support an additional two days.

3. Continuing education is available to all franchisees in areas such as artistic education, marketing, operations, and finance.

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