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CONTACT:

Richard Morris/ VP of Franchise Development

E-mail: rmorris@unitedfsg.com

Address: 325 Chestnut Street, Suite 3000

Philadelphia, PA 19106

Phone: 800-626-0787 x19

Fax: 215- 238-9056

Website: www.unitedcheckcashing.com

DESCRIPTION:

For more than 30 years, United has owned and operated multiple check cashing centers in the Philadelphia area. In 1992, the company decided to expand its profitable business model through a formal franchising system. To date, United has helped more than 100 independent entrepreneurs establish and operate more than 140 United Check Cashing centers in 17 states.

United's proven franchise system is an integrated program designed to make the entrance into the money service business easier than doing it on your own.

From assistance with real estate acquisition and construction to licensing and vendor relations to training on all aspects of business to ongoing operations support and guidance, United has assembled the check cashing puzzle pieces for our franchisees.

Our professional, bank-like centers are conveniently located where our customers work and shop. For just a few pennies on the dollar, consumers' checks are cashed. There are no holds while waiting for funds to clear. The process is fast, convenient and available to everyone. The check cashing, pay day loan, wire transfer, money order, and bill paying services at United offer customers a convenient and inexpensive alternative for managing finances and circumventing credit problems, while the expense of maintaining a formal bank account is eliminated.

BACKGROUND

Established: 1977

First Franchised: 1992

Franchised Units: 142

Company Owned Units: 0

Projected New Units (12 Months): 20

Registered: All States, except: IL, HI, SD, ND, WI, and MN

FINANCIAL/TERMS

Cash Investment: \$80k - \$100k

Total Investment: \$229,500 - \$282k

Minimum Net Worth: \$400k

Franchise Fee: \$30k

Royalty: .2% of 1% of the face amount of the check

Average Number of Employees: 1-4

Passive Ownership: Allowed

SUPPORT & TRAINING PROVIDED

Financial Assistance Provided: Third party financing available to assist with tax free and penalty free 401k roll-overs.

Site Selection Assistance: Yes

Lease Negotiation Assistance: Yes

Co-Operative Advertising: Yes

Training: 2 weeks at Corporate Headquarters in Philadelphia / 1 week opening

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