



Last Update April 24, 2009

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Additional Information:

[Padgett Business Services 'April 24, 2009' Conference Call Presentation'](#) (Effective: April 24, 2009 / Click on link to view / download)

Description of Franchise:

Accounting, Tax & Business Services servicing small business owners.

Background:

Year Established: 1966
Year First Franchised: 1976
Franchised Units: 400
Company Owned Units: 0
Projected New Units (12 months): 40
States/Countries Registered In: All USA & Canada
Availability in Canada: Not currently thru broker referral

Financial/Terms:

Single unit only Cash Investment: \$20k

Total Investment: \$88,900

Minimum Net Worth: \$100k

Franchise Fee: \$27,500 / Training Fee \$15k

Discounts: VetFran yes \$4k

VetFran Program Participant: Yes

Royalty: 9% down to 4.5%

Ad: N/A

Average # of Employees: depends on size – start with 1

Passive Ownership Allowed: No

Earnings Claim: Yes

Support & Training Provided:

Financial Assistance Provided: 3rd party, also SBA approved

Site Selection Assistance: N/A

Lease Negotiation Assistance: N/A

Co-operative Advertising: N/A

Training:

Two weeks initial, field visits, 2 day systems review, yearly marketing conference, yearly tax seminar

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