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## **CONTACT:**

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## **DESCRIPTION:**

A Closet Factory franchise serves the need for custom space organization throughout the home. We design, sell and install custom closets, home offices, garages, home theaters, pantries, laundry rooms, and more.

## **BACKGROUND**

Established: 1983

1st Franchised: 1986

Franchised Units: 65

Company Owned Units: 14

Projected New Units (12 Months): 4

Registered: All (Currently accepting broker referrals from all areas.)

## **FINANCIAL/TERMS**

Cash Investment: \$100K or more

Start Up Investment: \$327,000 to \$569,500

Minimum Net Worth: Varies

Franchise Fee: \$64.5K

Royalty: 6.75%

Ad:

Average Number of Employees: 9

Passive Ownership: No

## **SUPPORT & TRAINING PROVIDED**

Financial Assistance Provided: Yes / Streamlined SBA loan application process with the SBA's Franchise Registry

Site Selection Assistance: Yes

Lease Negotiation Assistance: Yes

Co-Operative Advertising: Yes

### **Training:**

Two week training program at Corporate Offices, four week training program at franchisee's facility, Regional Leadership Conferences twice a year at different locations.

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